



STEEL PRODUCTS LTD.

Regd. Office : 96 Garden Reach Road, Kolkata -700 023

CIN : L27109WB1917PLC002880

Ph.: (033) 2459 7878 • E-mail : steelpro@steelpro.co.in • Website : www.steelpro.co.in

To

The Manager

Listing Department

The Calcutta Stock Exchange (CSE),

7, Lyons Range, Dalhousie,

Kolkata-700001, West Bengal.

Subject: Outcome of 3rd of (2023-24) Board Meeting

Ref: Regulation 30 & 33 of SEBI (Listing and Disclosure Requirements) Regulations, 2015

Dear Sir,

As informed to you earlier vide our letter dated 07TH August, 2023 the (3rd of 2023-24) Meeting of Board of Directors of the Company was held today i.e on Monday, the 14th day of August, 2023, commenced at 11:00 a.m. and concluded at 12:00 noon. The following matters were transacted as per agenda of the meeting and accordingly taken on record:

1. Statement of Unaudited Financial Results along with Limited Review Report for the quarter ended on 30th June, 2023.
2. Director's Report along with its annexures for the year ended 31st March, 2023.
3. Capital Reconciliation Statement duly certified and issued by Practising Company Secretary as on 30th June, 2023.
4. Fixation of date of holding of 126th AGM of the Company to be held on Friday, the 29th of September, 2023 at 11:00 A.M.





5. Member Register & Share Transfer Register shall remain closed from 27th, September, 2023 to 29th September, 2023. (Inclusive of both dates for the purpose of Annual General Meeting)
6. The Company Secretary authorised to publish and issue the notice of ensuing Annual General Meeting to the members of Company and book closure and also the remote e-voting through CDSL.
7. Mr. Ashok Kumar Daga (FCS: 2699, COP: 2948) was appointed as Secretarial Auditor for Financial Year 2023-24.
8. Mr. Ashok Kumar Daga (FCS: 2699, COP: 2948) was appointed also as Scrutinizer to conduct the Remote E-voting and Voting process at AGM for ensuing Annual General Meeting.
8. Adoption of Certificate by the CS & CFO under Regulation 17(8) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015.

A copy of Unaudited Financial Results along with Limited Review Report for quarter ended on 30th June, 2023 as required by Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, is herewith enclosed for your reference and record.

The said results will be published in the newspaper as required by Regulation 47 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 and will be uploaded on the website of the Company.

Please take the aforesaid information on record and oblige.

Thanking You,

Yours Faithfully,

For **STEEL PRODUCTS LTD.**


HEMANT KUMAR KHAITAN
DIN- 00220049
(MANAGING DIRECTOR)



Independent Auditor's Review Report on the quarterly unaudited financial results of Steel Products Limited, pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015

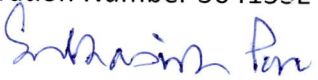
To
The Board of Directors of
Steel Products Limited

1. We have reviewed the accompanying statement of unaudited financial results of Steel Products Limited ("the Company") for the quarter ended 30th June, 2023. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we draw your attention to the following note to the accompanying statement:

Note No. 5 regarding Trade Payables, Trade Receivables, Security and Other Deposits being subject to confirmations/reconciliation and consequential adjustment, if any, which may arise therefrom and whose impact is not ascertainable for the quarter ended on 30th June, 2023.
4. Based on our review conducted as above, subject to para 3 above (impact of which has not been ascertained), nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Kolkata
August 14, 2023

For K. N. Gutgutia & Co.
Chartered Accountants
Firm Registration Number 304153E


CA. SUBHASISH PORE
Partner

Membership No.055862

UDIN: 23055862BGRWKO6390



Steel Products Limited
CIN : L27109WB1917PLC002880
Regd. Office: 96, Garden Reach Road, Kolkata - 700023
Statement of Unaudited Financial Results for the quarter ended 30th June,2023

Rupees in Lakhs

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-06-2023	30-06-2022	31-03-2023	31-03-2023
		(Un Audited)	(Un Audited)	(Audited)	(Audited)
1	REVENUE				
	(a) Revenue from Operations	987.03	405.66	1,886.12	4,242.11
	(b) Other Income	37.52	29.30	4.12	67.93
	TOTAL INCOME (1)	1,024.55	434.96	1,890.24	4,310.04
2	EXPENSES				
	(a) Cost of Raw Materials and Components Consumed	-	-	4.72	16.20
	(b) Purchase of Stock-in-Trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(84.84)	(163.34)	145.10	74.64
	(d) Employee Benefits Expenses	45.89	28.53	63.05	147.23
	(e) Finance Costs	2.86	6.50	5.38	25.60
	(f) Depreciation and Amortisation Expenses	10.08	3.11	4.40	17.13
	(g) Other Expenses	820.99	544.22	1,285.89	3,371.57
	TOTAL EXPENSES (2)	794.98	419.02	1,508.54	3,652.37
3	PROFIT/(LOSS) BEFORE TAX (1-2)	229.57	15.94	381.70	657.67
4	TAX EXPENSE				
	Tax expenses:				
	Current Tax	57.58	5.90	102.56	170.13
	Deferred Tax	1.18	0.26	(3.88)	(5.26)
	Tax on Earlier Period	-	-	-	2.62
5	PROFIT/(LOSS) FOR THE PERIOD AFTER TAX (3-4)	170.81	9.78	283.02	490.18
6	OTHER COMPREHENSIVE INCOME/(EXPENSE)				
A	Items that will not be reclassified to profit or loss				
	Re-measurement gains/ (losses) on defined benefit plans	2.77	(1.10)	14.38	11.08
	Income Tax relating to items that will not be reclassified to Profit or Loss				
	Re-measurement gains/ (losses) on defined benefit plans	(0.70)	0.28	(3.62)	(2.79)
B	Items that will be reclassified to profit or loss				
	Items that will be reclassified to Profit or Loss	-	-	-	-
	Income Tax relating to items that will be reclassified to Profit or Loss	-	-	-	-
	Other comprehensive income for the year, net of tax	2.07	(0.82)	10.76	8.29
7	TOTAL COMPREHENSIVE INCOME/(EXPENSE) FOR THE PERIOD (5+6) (Comprising Profit/(Loss) and Other Comprehensive Income/(Expense) for the period)	172.88	8.96	293.78	498.47
8	PAID UP EQUITY SHARE CAPITAL [Face Value of Rs. 10/- Per Share]	91.00	91.00	91.00	91.00
9	TOTAL RESERVES (i.e, OTHER EQUITY)				1620.24
10	EARNINGS PER SHARE (EPS) of Rs. 10 each (not annualised)				
	Basic (Rs.)	18.77	1.07	31.10	53.87
	Diluted (Rs.)	18.77	1.07	31.10	53.87



Notes :

- 1 The above financial results have been reviewed by the Audit Committee and have been approved by Board of Directors at its meeting held on 14th Aug, 2023.
- 2 The Statutory Auditors of the Company have audited these financial results and have issued a qualified opinion as required under Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 3 These Financial Results have been prepared in accordance with the Indian Accounting Standards (IND AS) notified under companies (Indian Accounting Standards) Rules, 2015 read with relevant rules thereunder as amended from time to time
- 4 The Company is currently engaged mainly in rendering services in Project Work for facilitating Installation and erection of OPGW and no other Business Segment are in operations.
- 5 Trade Payables, Trade Receivables, Security and other Deposits being subject to confirmations/ reconciliation and consequential adjustment, if any, which may arise there from, impact presently not ascertainable.
- 6 The figures for the Quarter ended 31st March, 2023 are the balancing figures between the audited figures in respect of the full financial year and year to date published figures upto 31st December of the respective years.
- 7 Previous period figures have been re-grouped/re-arranged wherever necessary.

Place : Kolkata

Date : 14th August, 2023

For & on behalf of the Board of Directors




Hemant Kumar Khaitan
Managing Director
DIN - 00220049

