



Ashok Kumar Daga

B. Com. (H), LLB., FCS
Practising Company Secretary

AVANI OXFORD, PHASE II
136, JESSORE ROAD, BLOCK - 1
FLAT # 1B, 1ST FLOOR
KOLKATA - 700055
Phone : +91 33 32916865
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SCRUTINIZER'S REPORT

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies
(Management and Administration) Rules, 2014]

| | |
|---------------------|---|
| Name of the Company | Steel Products Limited |
| Meeting | 126 th Annual General Meeting |
| Date & Time | Friday, 29 th day of September, 2023 at 11:00 a.m. |
| Venue | 96, Garden Reach Road, Kolkata -700023 |

To
The Chairman,
126th Annual General Meeting
Steel Products Limited
96, Garden Reach Road,
Kolkata - 700023

1. APPOINTMENT AS SCRUTINIZER:

I, Ashok Kumar Daga appointed as Scrutinizer for the remote e-voting as well as the voting conducted at the 126th Annual General Meeting (AGM) of the **Steel Products Limited** (herein after referred to as the Company) held on Friday, 29th day of September, 2023 at 11:00 a.m at 96, Garden Reach Road, Kolkata - 700023.

2. DISPATCH OF NOTICE CONVENING THE MEETING:

The Company has informed that, on the Basis of the Register of Members and the list of Beneficiary owners made available by the depositories viz; **NATIONAL SECURITIES DEPOSITORY LIMITED (NSDL)**, the Company completed dispatch of the Notice of the AGM;

- i. Through available Email Address

3. CUT-OFF DATE:

The Voting rights were reckoned as on 22nd September, 2023 being the cut-off date for the purpose of deciding the entitlements of members at the remote e-voting and voting at the meeting.



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4. REMOTE E-VOTING:

4.1 AGENCY:

The Company had appointed NSDL as the agency for providing the remote e-voting platform.

4.2 REMOTE E-VOTING:

Remote e-voting platform was open from 10:00 a.m. on Tuesday, 26th September 2023, to 05:00 p.m. Thursday, 28th September, 2023 and members were required to cast their vote electronically conveying their assent or dissent in respect of the Resolutions, on the remote E-voting platform provided by NSDL.

5. VOTING AT THE AGM:

5.1 As prescribed under Rule 20(4)(xiii) of the Companies (Management and Administration) Amendment Rules, 2015, for the purpose of ensuring that the members who have cast their votes through remote e-voting do not vote again at the general meeting, the scrutinizer shall have access after closure of period of remote e-voting and before the start of the general meeting, to only such details relating to members who have cast their vote through remote e-voting, such as their names, folios, number of shares held but not the manner in which they have voted.

5.2 Accordingly, NSDL the e-voting agency provided us with the names, DP Id / folio numbers and the shareholding of the members who had cast their votes through remote e-voting.

5.3 The Company had provided facility of Ballot voting at the venue of the meeting to those members who had not casted their vote through remote e-voting. Members present in the meeting have opted for the Ballot voting process.

6. COUNTING PROCESS:

6.1 On Completion of voting at the meeting, NSDL provided us with the List of Members who had cast their votes, with their holding details and details of the Vote on each of the Resolutions.

6.2 The votes were reconciled with the Records maintained by the Company and RTA with respect to the authorizations/ proxies lodged with the company.



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6.3 I unblocked the e-voting results on the NSDL E- voting platform before Ms. Rittika Gupta and Ms. Sanjita Gupta who are not in employment of the company and downloaded the E-voting results.

7. RESULTS:

7.1 I observed that

- a) 2 members had casted their votes through the Ballot- voting facility provided at the meeting.
- b) 9 members had cast their votes through remote e- voting.

7.2 The Consolidated Results with respect to each item on the agenda set out in the Notice of AGM dated 14th August, 2023 is enclosed.

7.3 Based on aforesaid results, Ordinary Resolutions contained in Item No. 1 to Item No. 3 has been passed with the requisite majority.

7.4 Soft copy of the details of e-voting of the members who have casted their vote through remote e-voting on each resolutions, will be emailed to company after the announcement of Results.

Item No.1:-

To receive, consider and adopt the Audited Balance Sheet as at March 31, 2023, and the Statement of the Profit & Loss Account and the Cash Flow Statement for the year ended on that date, along with the Directors' Report and the Auditors' Report thereon.

| | NUMBER OF MEMBERS | | | NUMBER OF VOTES CONTAINED IN | | | %AGE | |
|---------|-------------------|----------------------|-------|------------------------------|----------------------|--------|-------------------------|---------------------------------|
| | REMOTE E-VOTING | BALLOT VOTING AT AGM | TOTAL | REMOTE E-VOTING | BALLOT VOTING AT AGM | TOTAL | % OF TOTAL VOTES CASTED | % OF TOTAL NO. OF ISSUED SHARES |
| ASSENT | 9 | 2 | 11 | 652526 | 91910 | 744436 | 100 | 81.81 |
| DISSENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INVALID | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 9 | 2 | 11 | 652526 | 91910 | 744436 | 100 | 81.81 |

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 1 of the Notice dated 14th August, 2023 has been passed with requisite majority.



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Item No.2

To appoint a Director in place of Mrs. Madhulika Khaitan (DIN: 00220076), who retires by rotation and being eligible, offers herself for re-appointment.

| | NUMBER OF MEMBERS | | | NUMBER OF VOTES CONTAINED IN | | | %AGE | |
|----------|-------------------|----------------------|-------|------------------------------|----------------------|--------|-------------------------|---------------------------------|
| | REMOTE E-VOTING | BALLOT VOTING AT AGM | TOTAL | REMOTE E-VOTING | BALLOT VOTING AT AGM | TOTAL | % OF TOTAL VOTES CASTED | % OF TOTAL NO. OF ISSUED SHARES |
| ASSENT | 7 | 2 | 9 | 461267 | 91910 | 553177 | 100 | 60.79 |
| DISSENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INVALID* | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 7 | 2 | 9 | 461267 | 91910 | 553177 | 100 | 60.79 |

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 2 of the Notice dated 14th August, 2023 has been passed with requisite majority.

Item No.3

Reappointment of Mr. Bijoy Shankar Saha (DIN: 00220119) as an Independent Director of the Company

To consider and if thought fit, to pass with or without modification(s), the following resolutions as Ordinary Resolutions:

“RESOLVED THAT pursuant to the provisions of Section 142, 152 and any other applicable provisions of the Companies Act, 2013 read with Schedule IV of the Act, the Companies (Appointment and qualification of Directors) Rules, 2014 including any other Rules made thereunder and Regulation 16(1)(b) and other applicable provisions of the Securities And Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (including any statutory modification(s) or re-enactment thereof for the time being in force) and in accordance with Article 125 of Articles of Association of the Company, Mr. Bijoy Shankar Saha (DIN: 00220119) who was appointed as an Additional Director in the capacity of a Non-Executive Independent Director of the Company by the Board of Directors at its meeting held on 04-01-2023 pursuant to Section 161 of the Act, and as recommended by the Nomination & Remuneration Committee and whose term of office expires at this Annual General Meeting and in respect of whom the Company has received a Notice in writing from a Member along with the deposit of the requisite amount under Section 160 of



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the Companies Act, 2013 proposing his candidature for the office of Director and who has submitted a declaration that he meets the criteria for Independence as provided in Section 149(6) of the Act, be and is hereby appointed as an Independent Non-Executive Director of the Company to hold office for a term of five (5) consecutive years commencing from 29-09-2023 whose period of office will not be liable to determination by retirement of director by rotation.”

| | NUMBER OF MEMBERS | | | NUMBER OF VOTES CONTAINED IN | | | %AGE | |
|----------|-------------------|----------------------|-------|------------------------------|----------------------|--------|-------------------------|---------------------------------|
| | REMOTE E-VOTING | BALLOT VOTING AT AGM | TOTAL | REMOTE E-VOTING | BALLOT VOTING AT AGM | TOTAL | % OF TOTAL VOTES CASTED | % OF TOTAL NO. OF ISSUED SHARES |
| ASSENT | 9 | 2 | 11 | 652526 | 91910 | 744436 | 100 | 81.81 |
| DISSENT | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| INVALID* | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| TOTAL | 9 | 2 | 11 | 652526 | 91910 | 744436 | 100 | 81.81 |

Based on aforesaid Results, Ordinary Resolution Contained in Item no. 3 of the Notice dated 14th August, 2023 has been passed with requisite majority.

Thanking you,
Yours faithfully,

PLACE- KOLKATA

DATE- 29.09.2023

UDIN NO.: F002699E001121982

ASHOK KUMAR DAGA
(PRACTISING COMPANY SECRETARY)
MEMBERSHIP NO. 2699
COP NO. 2948